

**Maple Terrace Spokane Homeowners Association
2016 Profit & Loss**

02/02/17
Cash Basis

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Assessments	1,725.00
Fees	1,242.53
Total Income	2,967.53
Gross Profit	2,967.53
Expense	
Professional Fees	
Management Fees	3,330.00
Total Professional Fees	3,330.00
General Operations Costs	
Postage	104.48
Business Licenses and Permits	10.00
Liability Insurance	1,000.00
D & O Insurance	1,016.00
General Operations Costs - Other	122.50
Total General Operations Costs	2,252.98
Common Area Costs	
Lawn Commons	
Mowing	271.75
Weed/Feed	271.75
Total Lawn Commons	543.50
Total Common Area Costs	543.50
Common Area Utility Costs	
Electricity	84.64
Total Common Area Utility Costs	84.64
Total Expense	6,211.12
Net Ordinary Income	-3,243.59
Other Income/Expense	
Other Income	
Interest Income	5.85
Total Other Income	5.85
Net Other Income	5.85
Net Income	-3,237.74